



Ashland Soccer Club Installment Promissory Note

Amount \$	Date:
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Player:

Player's Full Name: _____ DOB: _____

Player's Street Address: _____

Phone Number: _____

I. Promise to Pay

I/we jointly and severally, promise to pay to the order of the Ashland Soccer Club at P.O. Box 3404, Ashland, Oregon 97520, the total amount of \$ _____, payable in lawful money of the United States of America.

II. Repayment

Said amount to be paid as follows:

\$ _____ on _____

\$ _____ on _____

\$ _____ on _____

\$ _____ on _____

Final Payment Due**No Later Than _____, 200__**

All or any part of the Principal may be prepaid at any time and from time to time without penalty. Payments shall be applied first to accrued interest and the balance to the Principal. In the event of any default by the Player in the payment of Principal or interest after demand is made, the unpaid balance of the Principal of this promissory note shall, at the option of the holder, become immediately due and payable. Any amount due at the time of default shall accrue a service charge until payment at the rate of nine percent (9%) per year or the highest rate permitted by law, whichever is less. Upon default in making payment within 7 days of demand Player agrees to pay all reasonable legal fees and costs of collection to the extent entitled by law. Player and all other persons who may become liable for the payment hereof severally waive demand, presentment, protest, notice of dishonor or nonpayment, notice of protest, and any and all lack of diligence or delays in collection which may occur. All payments hereunder shall be made to such address as may from time to time be designated by any holder and must be made in United States funds. Player and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound until this note shall be paid in full and waive demand, presentment and protest and all notices hereto. Player further agrees to remain bound by this note notwithstanding any extension, modification, waiver, or other indulgence, failure, discharge or release of any obligation hereunder. The holder's failure to exercise any right or option hereunder does not constitute a waiver of any future right or option. No modification to this document or indulgence by any holder hereof shall be binding unless in writing. If any provision of this Note is deemed unenforceable, in whole or in part, for any reason, the remaining provisions shall still remain in full force and effect. This note shall take effect as a sealed instrument and is made and executed under, and is in all respects governed by, the laws of the State of Oregon.

Parent Name _____

Signature _____

Date _____